

Message Text

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PAGE 01 NEW DE 07225 021112Z

51

ACTION COME-00

INFO OCT-01 NEA-10 ISO-00 EB-07 OPIC-06 /024 W

----- 013876

R 021052Z JUN 75

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 8983

INFO AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

UNCLAS NEW DELHI 7225

E.O. 11652: N/A

TAGS: BGEN, IN

SUBJECT: COMMERCE ANTI-RECESSION EXPORT CAMPAIGN

REF: STATE A 2778

1. THERE IS LITTLE LIKELIHOOD THAT INDIA COULD PROVIDE A MARKET FOR ADDITIONAL US EXPORTS OF ANY OF THE COMMODITIES LISTED IN REF AIRGRAM AT THIS TIME. ONLY FIVE CATEGORIES (ELECTRONIC COMPONENTS, ELECTRICAL TESTING EQUIPMENT, METAL-WORKING MACHINERY, PUMPS AND COMPRESSORS, AND CHEMICAL PROCESSING MACHINERY) ARE CURRENTLY BEING IMPORTED IN SIGNIFICANT QUANTITIES UNDER INDIA'S STRICT FOREIGN TRADE CONTROLS. GIVEN CURRENT RECESSION CONDITIONS IN INDIA, DEMAND FOR MOST CAPITAL GOODS HAS DIMINISHED NOTICEABLY.

2. OTHER ITEMS ON THE LIST, SUCH AS TEXTILE MACHINERY AND POWER GENERATION EQUIPMENT ARE IN HIGH DEMAND IN NORMAL TIMES BUT SIZEABLE IMPORTS ARE BANNED BY THE GOI. RECESSION HERE HAS LED TO CANCELLATION OF ORDERS FROM DOMESTIC MANUFACTURERS OF THIS EQUIPMENT AND IMPORT DEMAND HAS SHRUNK CONSIDERABLY. INDIAN END USERS TELL US THAT ALTHOUGH DELIVERY TIMES FOR US TEXTILE MACHINERY AND POWER GENERATION EQUIPMENT HAVE NEVER BEEN MORE ATTRACTIVE, THEY JUST AREN'T IN THE MARKET FOR THESE ITEMS NOW WITH A FEW EXCEPTIONS.

3. REGRET DELAY IN OUR RESPONSE BUT REF AIRGRAM ONLY RECEIVED MAY 28. SCHNEIDER

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